

Approval date: 23/06/2023

COURSE GUIDE

**Political Economy (2351115)**

<b>Grado (Bachelor's Degree)</b>	Grado en Administración y Dirección de Empresas	<b>Branch</b>	Social and Legal Sciences
----------------------------------	---	---------------	---------------------------

<b>Module</b>	Formación Básica	<b>Subject</b>	Economía
---------------	------------------	----------------	----------

<b>Year of study</b>	1º	<b>Semester</b>	1º	<b>ECTS Credits</b>	6	<b>Course type</b>	Core course
----------------------	----	-----------------	----	---------------------	---	--------------------	-------------

**PREREQUISITES AND RECOMMENDATIONS**

Students are recommended to have prior knowledge of graphical representation and elemental mathematical analysis, and to have a level of English equivalent to B2, and not less than B1 (Common European Framework of Reference for Languages).

**BRIEF DESCRIPTION OF COURSE CONTENT (According to the programme's verification report)**

- Basic principles of Economics
- Supply and demand. Elasticity. Surplus.
- Market failure and State intervention.
- Overview of the Macro-economy (the economic cycle, inflation and unemployment).
- Measurement of GDP.
- Aggregate supply and demand. Fiscal policy and monetary policy

**SKILLS**

**GENERAL SKILLS**

- CG01 - Ability to learn and work autonomously.
- CG02 - Ability to analyse and search for information from a variety of sources applicable to the field of study.
- CG04 - Ability to work in a team.
- CG06 - Ability to analyse and summarise.
- CG08 - Problem-solving skills in economic and business contexts.
- CG14 - Ability to convey information, ideas and solutions to problems raised.
- CG16 - Sensitivity towards environmental and social issues
- CG19 - Oral and written communication skills in Spanish.
- CG23 - Cognitive comprehension ability
- CG25 - Habilidad en las relaciones interpersonales
- CG26 - Capacidad crítica y autocrítica



## SUBJECT-SPECIFIC SKILLS

- CE28 - Conocer y aplicar los conceptos básicos de Economía.
- CE29 - Adquirir los conocimientos básicos de los fundamentos del análisis microeconómico y macroeconómico
- CE30 - Conocer los criterios de elección económica de los agentes, el papel económico del Estado y cómo se determina el precio en los mercados de productos y en los mercados de factores.
- CE31 - Conocer la determinación de la renta de equilibrio en los mercados reales y financieros (en una economía cerrada y en una economía abierta), el modelo de oferta y demanda agregadas, y la eficacia de la política fiscal y de la política monetaria.
- CE32 - Understand the different economic policies and their application to a variety of real-world problems.
- CE33 - Poder transmitir información, ideas y soluciones sobre problemas planteados.

## TRANSFERABLE SKILLS

- CT02 - Assess, on the basis of the relevant information records, the situation and foreseeable evolution of a company, issue reports on specific company and market situations, and make decisions on the basis of the resulting information.

## LEARNING OUTCOMES

- Understand and apply the basic concepts of Economics.
- Understand and apply the basic concepts of Microeconomics.
- Understand and apply the basic concepts of Macroeconomics.
- Understand how the different economic agents interact.
- Understand the different options faced by those charged with economic policy when applying economic models to real-world problems.

## PLANNED LEARNING ACTIVITIES

### THEORY SYLLABUS

#### TOPICS TAUGHT

1. BASIC PRINCIPLES OF ECONOMICS
2. DEMAND AND SUPPLY: THE MARKET
3. THE FIRM AND PRODUCT MARKETS
4. THE ROLE OF THE STATE
5. MACROECONOMICS
6. AGGREGATE DEMAND AND FISCAL POLICY
7. MONEY, THE FINANCIAL SECTOR AND MONETARY POLICY
8. INTERNATIONAL TRADE AND THE OPEN MARKET ECONOMY

### PRACTICAL SYLLABUS

#### SEMINARS



Students will be required to complete practical exercises and participate in seminar groups

## RECOMMENDED READING

### ESSENTIAL READING

Samuel Bowles, Frank Roosevelt, Richard Edwards, and Mehrene Larudee. Understanding Capitalism, Competition, Command, and Change. Oxford University Press. ISBN: 9780190610937  
Krugman, P., Wells, R. y Graddy, K. (2011): Essentials of economics, Worth publishers: New York

### COMPLEMENTARY READING

The Economist (online newspaper). [www.economist.com](http://www.economist.com)  
The Bottom Line (podcasts on business and economics) <https://www.bbc.co.uk/programmes/b006sz6t/episodes/player>  
50 things that made the modern economy (podcasts on economics) <https://www.bbc.co.uk/programmes/w3csz2w1>  
Simon Evans goes to market (podcasts on economics) <https://www.bbc.co.uk/programmes/m00051f>  
Enron: the smartest guys in the room (documentary) <https://youtu.be/H2f7FunDuTU>  
Milton Friedman. I, pencil (monologue) <https://youtu.be/67tHtpac5ws>

## RECOMMENDED LEARNING RESOURCES/TOOLS

PRADO 2 <http://prado.ugr.es>

## TEACHING METHODS

- MD01 - Docencia presencial en el aula
- MD02 - Estudio individualizado del alumno, búsqueda, consulta y tratamiento de información, resolución de problemas y casos prácticos, y realización de trabajos y exposiciones.
- MD03 - Tutorías individuales y/o colectivas y evaluación

## ASSESSMENT METHODS (Instruments, criteria and percentages)

### ORDINARY EXAMINATION DIET

Continuous evaluation:

Examinations and tests – physical and/or online: – 60%

Other evaluable activities (attendance, participation, practical activities, coursework, tests, oral evaluation by GoogleMeet using an email account @go.ugr.es ) – physical and/or online – 40%

Students are required to obtain at least 50% in the examination and 40% in other evaluable activities. The overall pass mark is 5/10.

Ordinary exam



The exam consists of multiple choice questions and short essays

#### EXTRAORDINARY EXAMINATION DIET

Extraordinary exam

The exam consists of multiple choice questions and short essays

#### SINGLE FINAL ASSESSMENT (evaluación única final)

Students should apply in advance to the Director of the department.

Final exam (written and/or oral, either physical or online) 100%

#### ADDITIONAL INFORMATION

##### STUDENTS WITH DISABILITIES AND SPECIAL NEEDS:

The Department in accordance with the Regulations for the attention to students with disabilities and other specific educational support needs (approved by the Governing Board of the University of Granada on 20th September 2016) will promote the right to education under conditions of equal opportunities to students with disabilities and other specific educational support needs.

The necessary assistance actions will be established to achieve their full and effective inclusion, guaranteeing their right to inclusive education, in accordance with the principles of non-discrimination, equal opportunities and universal accessibility, so that they can achieve the maximum possible development of their personal and , in any case, the objectives established in general for all students. Likewise, according to article 11 current Rules for Assessment of students at the University of Granada, the evaluation systems will be adapted to students with disabilities or other specific needs of educational support, guaranteeing in any case their rights and favouring their inclusion in university studies.

