

COURSE GUIDE Experimental Economics (23911B1) Grado (Bachelor's Degree) Grado en Economía Branch Social and Legal Sciences Module Economía del Comportamiento Subject Economía Experimental

# Year of<br/>study4°Semester2°ECTS<br/>Credits6Course<br/>typeElective course

# PREREQUISITES AND RECOMMENDATIONS

To have undertaken the units Introduction to economics, Microeconomics I and Microeconomics III

# BRIEF DESCRIPTION OF COURSE CONTENT (According to the programme's verification report)

- Decisions under uncertainty
- Intertemporal elections
- Public goods
- Auctions and negotiation
- Coordination games

# SKILLS

# GENERAL SKILLS

- CG01 Skills in dealing with the ideas and the environment they are involved in.
- CG03 Ability to analyse and summarise.
- CG05 Oral and written communication skills in Spanish.
- CG07 Ability to manage information.
- CG08 Problem-solving skills.
- CG09 Ability to make decisions.
- CG11 Ability to work in an interdisciplinary team.
- CG15 Ability to communicate with other areas of knowledge.
- CG16 Ability to engage in critical and self-critical reasoning.
- CG17 Ability to learn and work autonomously.
- CG24 Ability to apply knowledge to practice.
- CG25 Ability to search for information and research.
- CG26 Ability to design and manage projects.





#### SUBJECT-SPECIFIC SKILLS

- CE17 Identify and anticipate economic problems relevant to the general allocation of resources in the public and private sector.
- CE22 Bring rationality to the analysis and description of any aspect of economic reality.
- CE23 Evaluate the consequences of alternative courses of action and select the best ones given the objectives.
- CE38 Derive from the data relevant information not accessible to non-professionals.

#### TRANSFERABLE SKILLS

• CT01 - Through the knowledge and application of concepts learnt in the Bachelor's Degree (Grado), be able to identify and anticipate economic problems relevant to the allocation of resources, both in the public and private sectors.

# LEARNING OUTCOMES

- The fundamental objectives of this subject are the following:
  - Learning how to design laboratory experiments
  - Learning how to design field experiments
  - Learning the most relevant empirical regularities obtained from the analysis of the experiments
  - Learning the quantitative and qualitative analysis of the results of economic experiments

# PLANNED LEARNING ACTIVITIES

#### THEORY SYLLABUS

- Topic 1. Introduction to experiments in economics and Behavioral economics.
- Topic 2. Altruism and Bargaining.
- Topic 3.Trust.
- Topic 4. Labor Market.
- Topic 5. Public goods.
- Topic 6. Antisocial behavior.
- Topic 7. Field experiments

#### PRACTICAL SYLLABUS

- Design of experiments by groups
- Oral and written presentation of the experiments in class

#### RECOMMENDED READING

#### ESSENTIAL READING





- Economía Experimental y del Comportamiento, Antoni Bosch Editor, Pablo Brañas coordinador, 2011
- Davis, D. and Holt, C. (1993). Experimental Economics. Princeton University Press, Princeton.

# **COMPLEMENTARY READING**

- Camerer, C.F. (1995). Individual Decision Making. In Kagel, J.H. and Roth, A.E. (eds.) Handbook of Experimental Economics. Princeton UniversityPress, Princeton: 587-703.
- Harrison, G.W. and List, J.A. (2004). Field Experiments. Journal of Economic Literature 42: 1013-59.
- Roth, A.E. (1995). Introduction to Experimental Economics. In Kagel, J.H. and Roth, A.E. (eds.) Handbook of Experimental Economics. Princeton UniversityPress, Princeton. Chapter 1.
- Camerer, C.F. (2003). Behavioral Game Theory. Princeton UniversityPress, Princeton.
- Holt, C. (2006) Markets, Games, & Strategic Behavior. Addison Wesley.
- Kagel, J.H. and Roth, A.E. (1995). Handbook of Experimental Economics. Princeton University Press, Princeton

# **TEACHING METHODS**

- MD01 Docencia presencial en el aula
- MD02 Estudio individualizado del alumno, búsqueda, consulta y tratamiento de información, resolución de problemas y casos prácticos, y realización de trabajos y exposiciones.
- MD03 Tutorías individuales y/o colectivas y evaluación

# ASSESSMENT METHODS (Instruments, criteria and percentages)

# **ORDINARY EXAMINATION DIET**

- Following the regulations, there is a continuous assessment.
- The instruments and evaluation criteria consist in making two presentations during the course (a presentation of an own experimental design of a lab experiment and a presentation of an own experimental design of a field experiment) and two written proposals of 6-8 pages of your own experimental designs before the last week of the course. The total grade of this course (100%) will be made according to the following weighting:
  - Oral presentation of your own experimental design I: 20%
  - Oral presentation of your own experimental design II: 20%
  - Written proposal of 6-8 pages on your own experimental design I: 20%
  - Written proposal of 6-8 pages on your own experimental design II: 20%
  - Written works in Practice classes: 20%
- In the case of group work, the members of the group may or may not receive the same qualification.
- To be able to pass the subject by continuous assessment, all the tasks will be carried out. If one of them is not done, it cannot be approved by continuous assessment.





#### EXTRAORDINARY EXAMINATION DIET

• The extraordinary assessment session will consist of an exam where the students will have to answer a series of essay questions related to the totality of the topics seen in the course. The mark will be the 100% of the final assessment

#### SINGLE FINAL ASSESSMENT (evaluación única final)

According to Article 8 of the current Evaluation Regulations, students will be able to take a single final evaluation the first two weeks of the course (or two weeks after their enrollment change), as requested, through the electronic procedure, to the Director of the Department, alleging and proving the reasons that assist him to be unable to follow the continuous evaluation system (labor reasons, health status, disability or any other duly justified cause), understanding such evaluation , as a single academic act to prove that the student has acquired all of the skills described.

• The single final assessment will consist of an exam where the students will have to answer a series of essay questions related to the totality of the topics seen in the course. The mark will be the 100% of the final assessment

# ADDITIONAL INFORMATION

- The Department of Economic Theory and History, in accordance with the Regulations for the care of students with disabilities and other specific needs for educational support, approved by the Governing Council of the UGR on September 20, 2016, will promote the right to education under conditions of equal opportunities for students with disabilities and other specific educational support needs. The necessary care actions will be established to achieve their full and effective inclusion, guaranteeing their right to inclusive education, in accordance with the principles of non-discrimination, equal opportunities and universal accessibility, so that they can achieve the maximum possible development of their personal capacities and In any case, the objectives established in general for the entire student body.
- The information contained in this guide may be modified by supervening circumstances, changes in regulations or new guidelines that may be given by the health authorities, the University or the Center.

