

COURSE GUIDE
Last updated date: 21/06/2021
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Economics of the Public Sector 2

Grado (Bachelor's Degree)	Bachelor's Degree in Economics	Branch	Social and Legal Sciences
Module	Sector Público	Subject	Economía del Sector Público II
Year of study	3 ^o	Semester	2 ^o
		ECTS Credits	6
		Course type	Compulsory course

PREREQUISITES AND RECOMMENDATIONS

- Although officially no prerequisites are necessary, it is highly recommended to have taken and passed "Economics of the Public Sector I" of the Bachelor's Degree in Economics.

BRIEF DESCRIPTION OF COURSE CONTENT (According to the programme's verification report)

- Income tax.
- Company tax.
- Wealth tax.
- Indirect tax: VAT.
- Theoretical aspects of fiscal decentralisation.
- Social Security in Spain.

SKILLS
GENERAL SKILLS

- CG01 - Destrezas en manejar ideas y el entorno en el que se desenvuelven
- CG02 - Habilidad de comprensión cognitiva
- CG03 - Capacidad de análisis y síntesis
- CG05 - Habilidad de comunicación oral y escrita en lengua castellana
- CG08 - Capacidad para la resolución de problemas
- CG10 - Destreza para el trabajo en equipo
- CG13 - Habilidades en las relaciones interpersonales
- CG16 - Capacidad de razonamiento crítico y autocrítico
- CG17 - Capacidad de aprendizaje y trabajo autónomo
- CG23 - Sensibilidad hacia temas medioambientales
- CG24 - Capacidad de aplicar los conocimientos en la práctica
- CG25 - Habilidad en la búsqueda de información e investigación



SUBJECT-SPECIFIC SKILLS

- CE17 - Identificar y anticipar problemas económicos relevantes en relación con la asignación de recursos en general, tanto en el ámbito privado como en el público
- CE22 - Aportar racionalidad al análisis y a la descripción de cualquier aspecto de la realidad económica
- CE32 - Comunicarse con fluidez en un entorno y trabajar en equipo
- CE38 - Derivar de los datos información relevante imposible de reconocer por no profesionales
- CE39 - Usar habitualmente la tecnología de la información y las comunicaciones en todo su desempeño profesional
- CE40 - Leer y comunicarse en el ámbito profesional en más de un idioma, en especial en inglés
- CE41 - Aplicar al análisis de los problemas criterios profesionales basados en el manejo de instrumentos teóricos
- CE42 - Compromiso ético en el trabajo. Capacidad para trabajar en equipo. Capacidad crítica y autocrítica. Trabajo en un contexto internacional
- CE43 - Motivación por la calidad
- CE58 - Adquirir conocimientos sobre tributos básicos y sistema fiscal
- CE59 - Contribuir a la buena gestión de la asignación de recursos tanto en el ámbito privado como público
- CE60 - Conocer las principales corrientes de pensamiento sobre la equidad y sus principales indicadores

TRANSFERABLE SKILLS

- CT01 - A través del conocimiento y aplicación de los conceptos aprendidos en el grado, ser capaz de identificar y anticipar problemas económicos relevantes en relación con la asignación de recursos en general, tanto en el ámbito privado como en el público
- CT02 - Conocer, comprender y aplicar los distintos modelos económicos para aportar racionalidad al análisis y a la descripción de cualquier aspecto de la realidad y ser capaz de conocer los criterios de elección económica de los distintos agentes que conforman la sociedad
- CT03 - Aprender a comunicarse con fluidez en un entorno y a trabajar en equipo, tanto en un contexto nacional como en un contexto internacional

LEARNING OUTCOMES

- The student will learn/know:
- The most relevant features of the Spanish tax system.
- The economic connotations of the most relevant taxes in the Spanish tax system. Tax instruments with economic impact and their alternatives.
- The economic effects of different types of taxation. Economic foundations of the theory of decentralisation.
- The structure and sustainability of the social security system in Spain.

PLANNED LEARNING ACTIVITIES

THEORY SYLLABUS



- THEORETICAL AGENDA:
- Chapter 1. General concepts and theory of taxation: 1. Introduction. 2. Taxation principles. 3. Analysis of comparative tax systems. 4. Tax evasion and tax inspection.
- Chapter 2. Income tax: 1. Introduction. 2. Income and ability to pay. 3. Taxable income. 4. Income tax and progressivity. 5. Taxpaying unit. 6. Income tax and inflation.
- Chapter 3. Corporate income tax: 1. Introduction. 2. Structure of the tax. 3. Corporate income tax and dividend policy. 4. Corporate income tax and the debt/equity ratio. 5. IS and investment. 6. IS and inflation. 7. Income tax and IS integration.
- Chapter 4. Wealth taxation: 1. Wealth tax. 2. Inheritance and gift tax. 3. Transfer tax. 4. Tax on real estate.
- Chapter 5. Indirect Taxation: VAT: 1. Introduction. 2. Selective excise duties. 3. General turnover taxes. 4. Value added taxes.
- Chapter 6. Social Security in Spain: 1. Introduction. 2. Historical background. 3. The financing of Social Security. 4. The pension system. 5. The debate on the reform of Social Security.

PRACTICAL SYLLABUS

- General concepts.
- Seminar: Relevance of each and every tax element.
- Exercises: General examples of tax debt collection procedures.
- Income tax.
- Seminar: Progressivity in Personal Income Tax. Exercises: Personal Income Tax Settlement Scenarios.
- Corporate taxation.
- Seminar: Taxation of companies. Exercises: IS settlement scenarios.
- Wealth taxation
- Seminar. The abolition of wealth tax. Exercises: Wealth tax settlement scenarios. Indirect taxation: VAT.
- Seminar: The ratio between direct and indirect taxes in Spain and the EU. Exercises: VAT settlement scenarios.
- Social Security in Spain.
- Seminar: The debate on Social Security reform.
- Exercises: Social Security Contribution settlement scenarios.

RECOMMENDED READING

ESSENTIAL READING

- Montero Granados, Roberto. (2019). Economics of the Public Sector II: Economic analysis of tax collection. Ed. Técnica Avicam. Granada.
- Albi, E.; González-Páramo, J.M.; Zubiri, I. (2017). Economía Pública I. Ariel Economía. Barcelona.
- Albi, E.; González-Páramo, J.M.; Zubiri, I. (2017). Economía Pública II. Ariel Economía. Barcelona. COMPLEMENTARY BIBLIOGRAPHY:
- Albi, E. García Ariznavarreta, J.L. (2007). Sistema fiscal español. Barcelona. Editorial Ariel Economía.
- Bustos, A. (2010). Lessons in Public Finance. Colex. Madrid. BIBLIOGRAPHY FOR PRACTICE:
- Montero Granados, Roberto. (2019). Economics of the Public Sector II: Economic analysis of tax collection. Ed. Técnica Avicam. Granada.



COMPLEMENTARY READING

- Albi, E. García Ariznavarreta, J.L. (2007). Sistema fiscal español. Barcelona. Editorial Ariel Economía.
- Bustos, A. (2007). Lecciones de Hacienda Pública. Colex. Madrid.
- García Villarejo, Salinas Sánchez, J. (1994) Manual de Hacienda Pública General y de España. Tecnos. Madrid.
- Giménez Montero, A. (2002): Federalismo Fiscal. Teoría y Práctica, Tirant lo Blanch, Valencia.
- Gonzalo y González, L. (2004): El sector Público en España. Editorial Dykinson, Madrid.
- EXERCISES:
- Montero Granados, Roberto. (2015). Economía del Sector Público II: Análisis económico de la recaudación de impuestos. Ed. Técnica Avicam. Granada.
- Domínguez, J.M. (2004). Ejercicios de Hacienda Pública. Pirámide. Madrid.
- Moreno Moreno, C. y Paredes Gómez, R. (2006): Fiscalidad individual y Empresarial. Ejercicios resueltos. Editorial Cívitas. Madrid.

RECOMMENDED LEARNING RESOURCES/TOOLS

- Gruber, J. Public Finance & Public Policy, 2011 (available online)
- Stiglitz, J.E. (2000) The Economics of the Public Sector, Antony Bosch (Available online)

TEACHING METHODS

- MD01 Docencia presencial en el aula
- MD02 Estudio individualizado del alumno, búsqueda, consulta y tratamiento de información, resolución de problemas y casos prácticos, y realización de trabajos y exposiciones.
- MD03 Tutorías individuales y/o colectivas y evaluación

ASSESSMENT METHODS (Instruments, criteria and percentages)

ORDINARY EXAMINATION DIET

- The subject is assessed on the basis of four parameters:
- Class attendance: It is compulsory to attend at least 80% of the classes and to participate in the questions that are raised (exercises and questions).
- Non-release exercises: 4-5 exercises will be carried out throughout the course. It is compulsory to obtain a minimum average of 5 and to have participative attendance.
- Class presentations: It is compulsory to go to the blackboard at least once to carry out a presentation or an exercise and to have participative attendance.
- Final exam: A final exam will be held on the dates set by the Dean's Office of the Faculty.
- Weighting of each parameter:
- Participatory class attendance: 20%
- Non-releaseable partial exercises: 20%.
- Classroom presentations: 10%
- Final exam: 50%
- Control of parameters:



- Participatory class attendance: Roll call and quality of each response to individual questions is graded.
- Non-release partial exercises: Theoretical (80%) and practical (20%) exercises. All of them multiple-choice tests.
- In-class presentations: Present topics indicated by the teacher and go to the blackboard to do exercises and graphs.
- Final exam: Theoretical and practical test questions (70%); Short questions (10%) and Exercises (20%).
- The student who obtains the maximum grade in Participatory Attendance, Partial Exercises and Class Presentations will be exempted from taking the final exam and his/her grade will be 5.1 (pass). Students who do not pass the continuous assessment and do not take the final exam will be marked as "no-shows".
- In the extraordinary exam in July, the final exam constitutes 100% of the grade and its format will be: Theoretical and practical test questions (70%); Short questions (10%) and Exercises (20%). In any other extraordinary call, the final exam constitutes 100% of the grade and its format will be: Short questions (70%) and exercises (30%).

EXTRAORDINARY EXAMINATION DIET

- The exercise will include questions of the following types (weighted as indicated in brackets)
- Multiple-choice questions (70%)
- Short-answer questions (10%)
- Exercises (20%)
- A student who does not take this exercise will be graded as "No-show".

SINGLE FINAL ASSESSMENT (evaluación única final)

- The exercise will include questions of the following types (weighted as indicated in brackets)
- Multiple-choice questions (70%)
- Short-answer questions (10%)
- Exercises (20%)
- A student who does not take this exercise will be graded as "No-show".

