

COURSE GUIDE

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Political Economics

Grado (Bachelor's Degree)	Bachelor's Degree in Economics	Branch	Social and Legal Sciences
Module	Formación Básica	Subject	Economía
Year of study	1º	Semester	1º
ECTS Credits	6	Course type	Core course

PREREQUISITES AND RECOMMENDATIONS

Students are recommended to have prior knowledge of graphical representation and elemental mathematical analysis, and to have a level of English equivalent to B2, and not less than B1 (Common European Framework of Reference for Languages).

BRIEF DESCRIPTION OF COURSE CONTENT (According to the programme's verification report)

- Basic principles of Economics
- Supply and demand. Elasticity. Surplus.
- Market failure and State intervention.
- Overview of the Macro-economy (the economic cycle, inflation and unemployment).
- Measurement of GDP.
- Aggregate supply and demand. Fiscal policy and monetary policy.

SKILLS

GENERAL SKILLS

- CG01 - Destrezas en manejar ideas y el entorno en el que se desenvuelven
- CG02 - Habilidad de comprensión cognitiva
- CG03 - Capacidad de análisis y síntesis
- CG05 - Habilidad de comunicación oral y escrita en lengua castellana
- CG07 - Capacidad para gestionar la información
- CG08 - Capacidad para la resolución de problemas
- CG10 - Destreza para el trabajo en equipo
- CG11 - Capacidad de trabajo en un equipo de carácter interdisciplinar
- CG13 - Habilidades en las relaciones interpersonales
- CG16 - Capacidad de razonamiento crítico y autocrítico
- CG17 - Capacidad de aprendizaje y trabajo autónomo
- CG24 - Capacidad de aplicar los conocimientos en la práctica
- CG25 - Habilidad en la búsqueda de información e investigación



SUBJECT-SPECIFIC SKILLS

- CE15 - Conocer y aplicar los conceptos básicos de Economía
- CE16 - Conocer y aplicar los conceptos básicos de Microeconomía
- CE17 - Identificar y anticipar problemas económicos relevantes en relación con la asignación de recursos en general, tanto en el ámbito privado como en el público
- CE18 - Conocer los criterios de elección económica de los agentes, el papel económico del Estado, el ciclo económico y las políticas para estabilizarlo
- CE19 - Entender que, además de la habilidad para derivar y demostrar las proposiciones lógicas o matemáticas, debe utilizarse la intuición, que ayudará a decidir qué teorías o proposiciones pueden aplicarse en un determinado contexto
- CE20 - Conocer y aplicar los conceptos básicos de Macroeconomía
- CE21 - Utilizar herramientas básicas de naturaleza cuantitativa para el diagnóstico y análisis económico
- CE22 - Aportar racionalidad al análisis y a la descripción de cualquier aspecto de la realidad económica
- CE23 - Evaluar consecuencias de distintas alternativas de acción y seleccionar las mejores dados los objetivos
- CE24 - Entender las instituciones económicas como resultado y aplicación de representaciones teóricas o formales acerca de cómo funciona la economía

TRANSFERABLE SKILLS

- CT02 - Conocer, comprender y aplicar los distintos modelos económicos para aportar racionalidad al análisis y a la descripción de cualquier aspecto de la realidad y ser capaz de conocer los criterios de elección económica de los distintos agentes que conforman la sociedad

LEARNING OUTCOMES

- Understand and apply the basic concepts of Economics.
- Understand and apply the basic concepts of Microeconomics.
- Understand and apply the basic concepts of Macroeconomics.
- Understand how the different economic agents interact.
- Understand the different options faced by those charged with economic policy when applying economic models to real-world problems.

PLANNED LEARNING ACTIVITIES

THEORY SYLLABUS

TOPICS TAUGHT

1. BASIC PRINCIPLES OF ECONOMICS
2. DEMAND AND SUPPLY: THE MARKET
3. THE FIRM AND PRODUCT MARKETS
4. THE ROLE OF THE STATE
5. MACROECONOMICS
6. AGGREGATE DEMAND AND FISCAL POLICY



7. MONEY, THE FINANCIAL SECTOR AND MONETARY POLICY
8. INTERNATIONAL TRADE AND THE OPEN MARKET ECONOMY

PRACTICAL SYLLABUS

SEMINARS

Students will be required to complete practical exercises and participate in seminar groups

RECOMMENDED READING

ESSENTIAL READING

Samuel Bowles, Frank Roosevelt, Richard Edwards, and Mehrene Larudee. Understanding Capitalism, Competition, Command, and Change. Oxford University Press. ISBN: 9780190610937

Krugman, P., Wells, R. y Graddy, K. (2011): Essentials of economics, Worth publishers: New York

COMPLEMENTARY READING

The Economist (online newspaper). www.economist.com

The Bottom Line (podcasts on business and economics)
<https://www.bbc.co.uk/programmes/b006sz6t/episodes/player>

50 things that made the modern economy (podcasts on economics)
<https://www.bbc.co.uk/programmes/w3csz2w1>

Simon Evans goes to market (podcasts on economics)
<https://www.bbc.co.uk/programmes/m00051f>

Enron: the smartest guys in the room (documentary) <https://youtu.be/H2f7FunDuTU>

Milton Friedman. I, pencil (monologue) <https://youtu.be/67tHtpac5ws>

RECOMMENDED LEARNING RESOURCES/TOOLS

PRADO 2 <http://prado.ugr.es>

TEACHING METHODS

- MD01 Docencia presencial en el aula
- MD02 Estudio individualizado del alumno, búsqueda, consulta y tratamiento de información, resolución de problemas y casos prácticos, y realización de trabajos y exposiciones.
- MD03 Tutorías individuales y/o colectivas y evaluación



ASSESSMENT METHODS (Instruments, criteria and percentages)**ORDINARY EXAMINATION DIET**

Continuous evaluation:

Examinations and tests – physical and/or online: - 60%

Other evaluable activities (attendance, participation, practical activities, coursework, tests, oral evaluation by GoogleMeet using an email account @go.ugr.es) – physical and/or online – 40%

Students are required to obtain at least 50% in the examination and 40% in other evaluable activities. The overall pass mark is 5/10.

Ordinary exam

The exam consists of multiple choice questions and short essays

EXTRAORDINARY EXAMINATION DIET

The exam consists of multiple choice questions and short essays

SINGLE FINAL ASSESSMENT (evaluación única final)

Students should apply in advance to the Director of the department (see procedure and requirements in <http://economia-aplicada.ugr.es/> to apply for this mode of evaluation)

Final exam (written and/or oral, either physical or online) 100%

ADDITIONAL INFORMATION**STUDENTS WITH DISABILITIES AND SPECIAL NEEDS:**

The Department of Applied Economics <http://economia-aplicada.ugr.es/>, in accordance with the Regulations for the attention to students with disabilities and other specific educational support needs (approved by the Governing Board of the University of Granada on 20th September 2016) will promote the right to education under conditions of equal opportunities to students with disabilities and other specific educational support needs. The necessary assistance actions will be established to achieve their full and effective inclusion, guaranteeing their right to inclusive education, in accordance with the principles of non-discrimination, equal opportunities and universal accessibility, so that they can achieve the maximum possible development of their personal and , in any case, the objectives established in general for all students. Likewise, according to article 11 current Rules for Assessment of students at the University of Granada, the evaluation systems will be adapted to students with disabilities or other specific needs of educational support, guaranteeing in any case their rights and favouring their inclusion in university studies.

