

MÓDULO	MATERIA	CURSO	SEMESTRE	CRÉDITOS	TIPO
Economics	Political Economy	1	1	6	Underpinning knowledge
LECTURER(S) ⁽¹⁾			FULL CONTACT INFORMATION FOR OFFICE HOURS (Address, phone number, email, etc.)		
<ul style="list-style-type: none">David Epstein (4.5 credits)Maria Dolores Jiménez Rubio (1.5 credits) COORDINATOR OF THE COURSE: Soledad Barrios Martinez			<div>Department of Applied Economics, Faculty of Economics and Business Studies. David Epstein, Office C115; e-mail davidepstein@ugr.es</div> <div>M^a Dolores Jiménez Rubio. Office C115; e-mail: dolores@ugr.es</div> <div>OFFICE HOURS http://economiaaplicada.ugr.es/static/InformacionAcademicaDepartamentos/*/docentes</div>		
DEGREE IN WHICH THE COURSE IS TO BE GIVEN					
Economics					
PREREQUISITES AND/OR RECOMMENDATIONS (if necessary)					
Students are recommended to have prior knowledge of graphical representation and elemental mathematical analysis, and to have a level of English equivalent to B2, and not less than B1 (Common European Framework of Reference for Languages).					
BRIEF DESCRIPTION OF CONTENT (ACCORDING TO BACHELOR’S DEGREE’S VERIFICATION DOCUMENT)					
<ul style="list-style-type: none">Basic principles of EconomicsSupply and demand. Elasticity. Surplus.Market failure and State intervention.Overview of the Macro-economy (the economic cycle, inflation and unemployment).Measurement of GDP.					

¹ Consulte posible actualización en Acceso Identificado > Aplicaciones > Ordenación Docente

(∞) Esta guía docente debe ser cumplimentada siguiendo la "Normativa de Evaluación y de Calificación de los estudiantes de la Universidad de Granada" (<http://secretariageneral.ugr.es/pages/normativa/fichasugr/neg7121/>)

- Aggregate supply and demand. Fiscal policy and monetary policy.

GENERAL AND SPECIFIC COMPETENCES

Basic and General:

• CG1 - Skills in handling ideas and the environment in which they operate • CG2 - Cognitive comprehension skills • CG3 - Capacity for analysis and synthesis • CG5 - Ability to communicate orally and written in English • CG10 - Skill for teamwork • CG14 - Ability to recognize diversity and multiculturalism • CG15 - Ability to communicate with other areas of knowledge • CG17 - Learning capacity and autonomous work • CG22 - Aptitude of concern for quality • CG23 - Sensitivity to environmental issues • CG25 - Ability to search for information and research • CB1 - That students have demonstrated to possess and understand knowledge in an area of study that starts from secondary education, and is usually found at a level that, although supported by advanced textbooks, also includes some aspects that imply knowledge coming from the vanguard of its field of study • CB3 - That students have the ability to gather and interpret relevant data (usually within their area of study) to make judgments that include a reflection on relevant issues of social, scientific or ethical nature • CB4 - That students can transmit information, ideas, problems and solutions to a specialized and non-specialized public • CB5 - That students have developed those learning skills necessary to undertake further studies with a high degree of autonomy

Transversal:

• CT2 - Evaluate, from the relevant information records, the situation and foreseeable evolution of a company and issue reports on specific situations of companies and markets or make decisions based on the information obtained. • CT3 - Learn to communicate fluently in an environment and to work in a team, both in a national context and in an international context

Specific:

• CE6 - Understand the processes of appearance, innovation and development of the company and promotion of the entrepreneurial spirit, as well as business ethics. • CE22 - Provide rationality to the analysis and description of any aspect of economic reality • CE24 - Understanding economic institutions as a result and application of theoretical or formal representations about how the economy works • CE28 - Understand and apply the basic concepts of Economic History • CE29 - Understand and understand social responsibility derived from economic and business actions • CE30 - Issue advisory reports on specific situations of the economy (international, national or regional) or sectors • CE31 - Identify the sources of relevant economic information and their content • CE32 - Communicate fluently in an environment and work as a team

OBJECTIVES (EXPRESSED AS EXPECTED OUTCOMES OF THE LEARNING PROCESS)

- Understand and apply the basic concepts of Economics.
- Understand and apply the basic concepts of Microeconomics.
- Understand and apply the basic concepts of Macroeconomics.
- Understand how the different economic agents interact.
- Understand the different options faced by those charged with economic policy when applying economic models to real-world problems.

DETAILED SYLLABUS

TOPICS TAUGHT

1. BASIC PRINCIPLES OF ECONOMICS
2. DEMAND AND SUPPLY: THE MARKET
3. THE FIRM AND PRODUCT MARKETS
4. THE ROLE OF THE STATE
5. MACROECONOMICS
6. AGGREGATE DEMAND AND FISCAL POLICY
7. MONEY, THE FINANCIAL SECTOR AND MONETARY POLICY



8. INTERNATIONAL TRADE AND THE OPEN MARKET ECONOMY

SEMINARS

Students will be required to complete practical exercises and participate in seminar groups

BIBLIOGRAPHY

FUNDAMENTAL

Krugman, P., Wells, R. y Graddy, K. (2011): ESSENTIALS OF ECONOMICS, WORTH PUBLISHERS: NEW YORK

RECOMMENDED

The Economist (online newspaper). www.economist.com

The Bottom Line (podcasts on business and economics) <https://www.bbc.co.uk/programmes/b006sz6t/episodes/player>

50 things that made the modern economy (podcasts on economics) <https://www.bbc.co.uk/programmes/w3csz2wl>

Simon Evans goes to market (podcasts on economics) <https://www.bbc.co.uk/programmes/m00051lf>

Enron: the smartest guys in the room (documentary) <https://youtu.be/H2f7FunDuTU>

Milton Friedman. I, pencil (monologue) <https://youtu.be/67tHtpac5ws>

RECOMMENDED LINKS

PRADO 2 <http://prado.ugr.es>

TEACHING METHODOLOGY

Approximate breakdown of activities

30% - classroom teaching (45 h.).

60% - individualized study : search, consultation and information processing, problem solving and case studies (90h.).

10% - individual and / or collective tutorials and evaluation (15h).

CONTINUOUS EVALUATION

Continuous evaluation:

Exams and tests: - 70%

Other evaluable activities (attendance, participation, practical activities) – 30%

Students are required to obtain at least 50% of the marks in the examinations.

Students are required to attend at least 50% of classes and complete at least 50% of the practical evaluation activities

The exam consists of multiple choice questions and short essays

DESCRIPTION OF THE SINGLE FINAL ASSESSMENT ACCORDING TO “RULES FOR ASSESSMENT OF THE UNIVERSITY OF GRANADA” (EVALUACIÓN ÚNICA)

Students should apply in advance to the Director of the department (see procedure and requirements in <http://economia-aplicada.ugr.es/> to apply for this mode of evaluation)

Final written exam 100%

ADDITIONAL INFORMATION

STUDENTS WITH DISABILITIES AND SPECIAL NEEDS:

The Department of Applied Economics <http://economia-aplicada.ugr.es/>, in accordance with the Regulations for the attention to students with disabilities and other specific educational support needs (approved by the Governing Board of the



University of Granada on 20th September 2016) will promote the right to education under conditions of equal opportunities to students with disabilities and other specific educational support needs. The necessary assistance actions will be established to achieve their full and effective inclusion, guaranteeing their right to inclusive education, in accordance with the principles of non-discrimination, equal opportunities and universal accessibility, so that they can achieve the maximum possible development of their personal and , in any case, the objectives established in general for all students. Likewise, according to article 11 current Rules for Assessment of students at the University of Granada, the evaluation systems will be adapted to students with disabilities or other specific needs of educational support, guaranteeing in any case their rights and favouring their inclusion in university studies.

